

IICA/JIA/Res.372(XI-O/01)
26 November 2001
Original: Spanish

RESOLUTION No. 372

**1999 AND 2000 FINANCIAL STATEMENTS OF THE INSTITUTE
AND REPORT OF THE EXTERNAL AUDITORS**

The INTER-AMERICAN BOARD OF AGRICULTURE, at its Eleventh Regular Meeting,

HAVING SEEN:

Document IICA/JIA/Doc.259 (01), "1999 and 2000 Financial Statements of the Institute and Report of the External Auditors,"

CONSIDERING:

That the Executive Committee, in accordance with Articles 4.d and 3.c of its Rules of Procedure, examined the 1999 and 2000 Financial Statements of the Institute and received the Report of the External Auditors for the years 1999 and 2000;

That the external auditors attest that the General Directorate of the Institute exercised sound management of the financial resources, pursuant to the regulations of the Institute;

That, in the opinion of the external auditors, the financial statements for fiscal years 1999 and 2000 reflect fairly, in all material respects, the financial situation of IICA as of December 31, 1999 and December 31, 2000, the changes in its net assets and its cash flows for those years;

That, in its Sixth and Seventh Annual Reports, the Audit Review Committee (ARC) states that it has reviewed the Reports of the External Auditors and found the work performed to be satisfactory and in accordance with the Rules of Procedure of IICA and with generally accepted auditing standards;

That the Executive Committee, in its Twentieth and Twenty-First Regular Meetings, issued Resolutions IICA/CE/Res.332(XX-O/00) and IICA/CE/Res.345(XXI-O/01), respectively, in which it recommended that the Financial Statements and Reports of the External Auditors for the years 1999 and 2000, respectively, be forwarded to the Inter-American Board of Agriculture, for its consideration,

RESOLVES:

To approve the "1999 and 2000 Financial Statements of the Institute and Report of the External Auditors" contained in Document IICA/JIA/Doc.259(01).